

Memo

January 11, 2016

TO: Finance and Budget Commission

FROM: Mike Webb, Assistant City Manager
Katherine Hess, Community Development Administrator
Bob Blyth, Accounting and Fiscal Analyst II

SUBJECT: Updated Analysis of Project Economics and Infrastructure Financing Alternatives

The January 8, 2016 Preliminary Analysis of Infrastructure Funding Alternatives analyzes two scenarios for addressing school impacts:

Scenario 1 assumes school impact fees in accordance with state law, plus annual levy of existing DJUSD CFD #1.

Scenario 2 assumes annexation into DJUSD CFD #2 in lieu of the CFD #1 annual levy.

We do not have the scenario of annexation into DJUSD CFD #1 while retaining the obligation of existing DJUSD CFD #1, as has been requested by the District. Our consultant team will be evaluating the implications of this scenario, for discussion with the Finance and Budget Commission Monday evening.