

CITY OF DAVIS
REDEVELOPMENT AGENCY FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2006

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES:				
Taxes	\$8,195,339	\$8,195,339	\$8,823,668	\$628,329
Use of money and property	167,331	18,407	229,601	211,194
Intergovernmental	47,000	47,000	51,518	4,518
Other			25,150	25,150
Total Revenues	<u>8,409,670</u>	<u>8,260,746</u>	<u>9,129,937</u>	<u>869,191</u>
EXPENDITURES:				
Current:				
Community development	76,157	76,157	82,744	(6,587)
Special projects	2,711,844	4,340,777	3,606,725	734,052
Total Expenditures	<u>2,788,001</u>	<u>4,416,934</u>	<u>3,689,469</u>	<u>727,465</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>5,621,669</u>	<u>3,843,812</u>	<u>5,440,468</u>	<u>1,596,656</u>
OTHER FINANCING SOURCES (USES)				
Transfers (out)	<u>(4,029,551)</u>	<u>(4,029,551)</u>	<u>(3,120,374)</u>	<u>909,177</u>
Total other financing sources (uses)	<u>(4,029,551)</u>	<u>(4,029,551)</u>	<u>(3,120,374)</u>	<u>909,177</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	<u>\$1,592,118</u>	<u>(\$185,739)</u>	2,320,094	<u>\$2,505,833</u>
Beginning fund balance			<u>1,276,342</u>	
Ending fund balance			<u>\$3,596,436</u>	

See accompanying notes to financial statements