

CITY OF DAVIS
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2006

| Functions/Programs | Expenses | Program Revenues | | | Net (Expense) Revenue and Changes in Net Assets | | Total |
|--|----------------------|-------------------------|--|---|--|-----------------------------|------------------------|
| | | Charges for Services | Operating Grants and Contributions | Development Impact Fees and Permits | Governmental Activities | Business-type Activities | |
| Governmental Activities: | | | | | | | |
| City council | \$139,419 | | | | (\$139,419) | | (\$139,419) |
| City attorney | 406,647 | | | | (406,647) | | (406,647) |
| City manager | 1,892,626 | \$51,521 | | | (1,841,105) | | (1,841,105) |
| Finance | 1,709,045 | 983,571 | | | (725,474) | | (725,474) |
| Community development | 3,562,456 | 2,590,696 | | | (971,760) | | (971,760) |
| Parks and community services | 18,554,243 | 2,255,983 | \$6,537,239 | \$46,793 | (9,714,228) | | (9,714,228) |
| Public safety - fire | 8,174,286 | 705,088 | 1,067,921 | | (6,401,277) | | (6,401,277) |
| Public safety - police | 11,400,024 | 1,259,576 | 1,451,652 | | (8,688,796) | | (8,688,796) |
| Public works | 86,853,120 | 191,667 | 3,247,420 | 1,318,440 | (82,095,593) | | (82,095,593) |
| Special projects | 5,808,802 | 286 | 2,119,710 | 150,573 | (3,538,233) | | (3,538,233) |
| Debt service: | | | | | | | |
| Interest on long term debt | 1,258,089 | | | | (1,258,089) | | (1,258,089) |
| Interest on special assessment | 18,316 | | | | (18,316) | | (18,316) |
| Total Governmental Activities | 139,777,073 | 8,038,388 | 14,423,942 | 1,515,806 | (115,798,937) | | (115,798,937) |
| Business-type Activities: | | | | | | | |
| Water | 6,657,576 | 6,275,459 | 140,000 | 290,791 | | \$48,674 | 48,674 |
| Sanitation | 7,906,456 | 8,069,352 | 29,208 | | | 192,104 | 192,104 |
| Sewer | 7,249,341 | 9,145,774 | | 207,487 | | 2,103,920 | 2,103,920 |
| Storm sewer | 1,827,081 | 1,451,252 | | 10,772 | | (365,057) | (365,057) |
| Public transit | 4,512,019 | 16,043 | 3,789,124 | | | (706,852) | (706,852) |
| Total Business-type Activities | 28,152,473 | 24,957,880 | 3,958,332 | 509,050 | | 1,272,789 | 1,272,789 |
| Total | \$167,929,546 | \$32,996,268 | \$18,382,274 | \$2,024,856 | (115,798,937) | 1,272,789 | (114,526,148) |
| General revenues: | | | | | | | |
| Taxes: | | | | | | | |
| Property taxes | | | | | 17,016,586 | | 17,016,586 |
| Sales taxes | | | | | 8,988,381 | | 8,988,381 |
| Municipal services | | | | | 2,001,032 | | 2,001,032 |
| Business license | | | | | 1,179,106 | | 1,179,106 |
| Park maintenance | | | | | 1,315,708 | | 1,315,708 |
| Construction | | | | | 787,699 | | 787,699 |
| Open space protection | | | | | 627,096 | | 627,096 |
| Franchise | | | | | 877,670 | | 877,670 |
| Transient occupancy | | | | | 940,886 | | 940,886 |
| Transfer | | | | | 257,580 | | 257,580 |
| Intergovernmental, unrestricted: | | | | | | | |
| Motor vehicle in lieu | | | | | 4,618,842 | | 4,618,842 |
| Investment earnings | | | | | 1,295,101 | 404,646 | 1,699,747 |
| Miscellaneous | | | | | 2,791,561 | 449,358 | 3,240,919 |
| Transfers (Note 3C) | | | | | 262,766 | (262,766) | |
| Total general revenues | | | | | 42,960,014 | 591,238 | 43,551,252 |
| Change in Net Assets | | | | | (72,838,923) | 1,864,027 | (70,974,896) |
| Beginning Net Assets | | | | | 1,951,523,013 | 80,214,098 | 2,031,737,111 |
| GASB Statement No. 34 Implementation Adjustments (Note 5) | | | | | 3,145,796 | | 3,145,796 |
| Ending Net Assets | | | | | \$1,881,829,886 | \$82,078,125 | \$1,963,908,011 |

See accompanying notes to financial statements