

CITY OF DAVIS
STATEMENT OF NET ASSETS
JUNE 30, 2006

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments (Note 2)	\$56,742,596	\$20,452,213	\$77,194,809
Cash with fiscal agent (Note 2)	1,151,962	694,837	1,846,799
Accrued interest	541,211	179,062	720,273
Receivables:			
General accounts	4,712,405	1,740,840	6,453,245
Grants	4,435,242	1,811,123	6,246,365
Utility accounts	295,023	1,882,955	2,177,978
Loans (Note 4)	22,381,557		22,381,557
Mortgages (Note 4)	666,053		666,053
Inventory	242,390		242,390
Prepaid deposits		984,489	984,489
Internal balances (Note 3D)	3,683,145	(3,683,145)	
Capital assets (Note 5):			
Non-depreciable	42,144,025	13,382,360	55,526,385
Depreciable, net of depreciation	1,781,810,091	68,087,117	1,849,897,208
Total Assets	1,918,805,700	105,531,851	2,024,337,551
LIABILITIES			
Payables:			
Accounts	4,720,044	1,748,571	6,468,615
Grants	153,685		153,685
Leave benefits (Note 1H)	2,385,720	333,801	2,719,521
Interest	398,815		398,815
Deposits	1,436,707	58,225	1,494,932
Due to other governments	16,316		16,316
Claims payable (Note 12)	714,029		714,029
Unearned revenue	2,362,103	2,472,237	4,834,340
Long-term debt (Note 6):			
Due in one year	760,169	1,575,219	2,335,388
Due in more than one year	24,028,226	17,265,673	41,293,899
Total Liabilities	36,975,814	23,453,726	60,429,540
NET ASSETS (Note 8)			
Invested in capital assets, net of related debt	1,794,829,805	67,057,515	1,861,887,320
Restricted for:			
Capital projects	29,343,462		29,343,462
Debt service	1,594,894	85,847	1,680,741
Redevelopment activities	15,254,973		15,254,973
Special revenue projects	16,169,126		16,169,126
Total Restricted Net Assets	62,362,455	85,847	62,448,302
Unrestricted	24,637,626	14,934,763	39,572,389
Total Net Assets	\$1,881,829,886	\$82,078,125	\$1,963,908,011

See accompanying notes to financial statements