CITY OF DAVIS
COMPUTATION OF LEGAL DEBT MARGIN
June 30, 2005

Assessed Value		$4,631,091,832
Debt Limit - 15% of Assessed Value		$694,663,775
Amount of Debt Applicable to Debt Limit:		
Total General Obligation Bonded debt	N/A (1)	
Total Amount of Debt Applicable to Debt Limit		
Legal Debt Margin		$694,663,775

(1) The Davis Comstock Recreational Corp. Bonds were retired in fiscal year 2000-01.

Source: Yolo County Auditor-Controller's Assessed Value Summaries
California Government Code, Section 43605