

CITY OF DAVIS
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2005

	<u>Agency Funds</u>
ASSETS	
Cash and investments	\$5,854,475
Cash with fiscal agent	3,334,648
Accrued interest	<u>28,031</u>
Total Assets	<u><u>\$9,217,154</u></u>
LIABILITIES	
Accounts payable	\$35
Due to bondholders	<u>9,217,119</u>
Total Liabilities	<u><u>\$9,217,154</u></u>

See accompanying notes to financial statements