

CITY OF DAVIS
 PROPRIETARY FUNDS
 STATEMENT OF CASH FLOWS
 FOR THE YEAR ENDED JUNE 30, 2005

	Business-type Activities-Enterprise Funds			
	Water	Sanitation	Sewer	Storm Sewer
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$6,600,150	\$7,539,350	\$8,248,549	\$1,409,811
Payments to suppliers	(4,596,837)	(7,358,751)	(3,408,176)	(1,104,011)
Payments to employees	(605,326)	(207,937)	(809,765)	(171,793)
Claims paid				
Litigation settlement and other	626,469	8,800	266,123	406,017
Prepaid items			(690,637)	
Other expenses	(583,097)	(105,090)	(506,034)	
	<u>1,441,359</u>	<u>(123,628)</u>	<u>3,100,060</u>	<u>540,024</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Operating grants and contributions		17,844		
Change in Operating grants and contributions rece	225,000			
Interfund advance			(45,003)	(45,003)
Interfund payments				
Interfund receipts				
Transfers in				
Transfers (out)				
	<u>225,000</u>	<u>17,844</u>	<u>(45,003)</u>	<u>(45,003)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Cash transfer to fiscal agent	(325,454)			
State revolving fund loan	500,000			
Acquisition of capital assets	(918,402)		(1,692,124)	(238,812)
Gain (Loss) on sale of capital assets				
Principal payments on capital debt	(463,635)		(1,080,341)	
Accreted interest on long term debt			295,345	
Interest paid			(336,215)	(26,035)
	<u>(1,207,491)</u>	<u></u>	<u>(2,813,335)</u>	<u>(264,847)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest	164,426	28,301	191,448	77,805
	<u>164,426</u>	<u>28,301</u>	<u>191,448</u>	<u>77,805</u>
Net Cash Flows				
	623,294	(77,483)	433,170	307,979
Cash and investments at beginning of period	6,023,180	1,383,487	8,191,332	3,098,415
Cash and investments at end of period	<u>\$6,646,474</u>	<u>\$1,306,004</u>	<u>\$8,624,502</u>	<u>\$3,406,394</u>
Reconciliation of Operating Income (Loss) to Cash Flows from Operating Activities:				
Operating income (loss)	(\$379,167)	(\$199,190)	\$2,081,443	(\$286,580)
Litigation settlement and other	626,469	8,800	266,123	406,017
Adjustments to reconcile operating income to cash flows from operating activities:				
Depreciation	871,670	78	1,191,438	422,518
Other revenues				
Change in assets and liabilities:				
Receivables:				
General accounts	199,103	934	(34,057)	6,258
Utility accounts	123,566	32,286	(38,012)	(11,606)
Inventory				
Prepaid items			(690,637)	
Accounts payable	6,700	8,541	161,147	(20,093)
Leave benefits payable	7,285		34,022	
Refundable deposits	374			
Claims payable				
Deferred revenue	(14,641)	24,923	128,593	23,510
Cash Flows from Operating Activities	<u>\$1,441,359</u>	<u>(\$123,628)</u>	<u>\$3,100,060</u>	<u>\$540,024</u>

Public Transit	Totals	Governmental Activities- Internal Service Funds
\$15,675	\$23,813,535	\$11,899,306
(3,738,073)	(20,205,848)	(7,436,873)
(1,838)	(1,796,659)	(4,420,516)
	1,307,409	(104,637)
	(690,637)	94,549
	(1,194,221)	
<u>(3,724,236)</u>	<u>1,233,579</u>	<u>31,829</u>
3,257,883	3,275,727	
(1,466,621)	(1,241,621)	1,683
	(90,006)	362,565
1,215,883	1,215,883	(60,278)
		471,636
		(1,250,787)
<u>3,007,145</u>	<u>3,159,983</u>	<u>(475,181)</u>
	(325,454)	
	500,000	
85,063	(2,764,275)	(527,314)
		9,658
	(1,543,976)	
	295,345	
	(362,250)	
<u>85,063</u>	<u>(4,200,610)</u>	<u>(517,656)</u>
<u>19,704</u>	<u>481,684</u>	<u>186,671</u>
<u>19,704</u>	<u>481,684</u>	<u>186,671</u>
(612,324)	674,636	(774,337)
<u>612,324</u>	<u>19,308,738</u>	<u>3,312,594</u>
	<u>\$19,983,374</u>	<u>\$2,538,257</u>
(\$3,180,085)	(\$1,963,579)	(\$586,028)
	1,307,409	
100,484	2,586,188	716,349
		94,549
(10)	172,228	(13,006)
	106,234	(58,209)
	(690,637)	
(642,787)	(486,492)	(178,188)
(1,838)	39,469	8,160
	374	8,000
		40,202
	162,385	
<u>(\$3,724,236)</u>	<u>\$1,233,579</u>	<u>\$31,829</u>