

CITY OF DAVIS
STATEMENT OF NET ASSETS
JUNE 30, 2005

	Governmental Activities	Business-Type Activities	Total
ASSETS			
Cash and investments (Note 2)	\$58,952,931	\$19,983,374	\$78,936,305
Cash with fiscal agent (Note 2)	1,144,400	690,523	1,834,923
Accrued interest	382,134	120,252	502,386
Receivables:			
General accounts	3,770,363	1,327,277	5,097,640
Grants	3,754,552	2,349,599	6,104,151
Utility accounts	310,640	1,904,041	2,214,681
Loans (Note 4)	19,007,819		19,007,819
Mortgages (Note 4)	729,616		729,616
Inventory	223,567		223,567
Prepaid deposits		690,637	690,637
Internal balances (Note 3D)	3,177,915	(3,177,915)	
Capital assets (Note 5):			
Non-depreciable	39,020,577	17,819,258	56,839,835
Depreciable, net of depreciation	1,857,936,310	62,580,901	1,920,517,211
Total Assets	1,988,410,824	104,287,947	2,092,698,771
LIABILITIES			
Payables			
Accounts	3,425,597	1,459,471	4,885,068
Grants	152,730		152,730
Leave benefits (Note 1H)	146,605	281,628	428,233
Interest	387,955		387,955
Deposits	1,308,649	53,225	1,361,874
Claims payable (Note 13)	714,678		714,678
Unearned revenue	3,347,561	2,158,337	5,505,898
Leave benefits - due in more than one year (Note 1H)	2,083,951		2,083,951
Long term debt (Note 6):			
Due in one year	531,690	1,557,503	2,089,193
Due in more than one year	24,788,395	18,563,685	43,352,080
Total Liabilities	36,887,811	24,073,849	60,961,660
NET ASSETS (Note 9)			
Invested in capital assets, net of related debt	1,867,320,315	63,247,400	1,930,567,715
Restricted for:			
Capital projects	28,241,469		28,241,469
Debt service	153,000	85,847	238,847
Total Restricted Net Assets	28,394,469	85,847	28,480,316
Unrestricted	55,808,229	16,880,851	72,689,080
Total Net Assets	\$1,951,523,013	\$80,214,098	\$2,031,737,111

See accompanying notes to financial statements