AGENCY FUNDS

GASB Statement 34 requires that Agency Funds be presented separately from the Government-wide and Fund financial statements.

Agency Funds account for assets held by the City as agent for individuals, governmental entities, and non-public organizations. These funds include the following:

Agency Funds are maintained for the following:

PUBLIC FACILITIES FINANCING AUTHORITY
MELLO-ROOS COMMUNITY FACILITIES DISTRICT
UNIVERSITY RESEARCH PARK
SPECIAL ASSESSMENT PARKING DISTRICT #3

These funds account for assessments collected from property owners in the respective assessment districts and the repayment of any debt issued by these assessment districts.

CITY OF DAVIS
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

	Balance June 30, 2003	Additions	Deductions	Balance June 30, 2004
Public Facilities Financing Authority				
Assets:				
Cash and investments	$3,398,586	$599,384	$698,984	$3,298,986
Cash with fiscal agent	1,186,062	5,514,808	5,360,919	1,339,951
Accrued interest receivable	10,683	19,094	10,683	19,094
Total Assets	$4,595,331	$6,133,286	$6,070,586	$4,658,031
Liabilities:				
Due to bondholders	$4,595,331	$6,133,286	$6,070,586	$4,658,031
Total Liabilities	$4,595,331	$6,133,286	$6,070,586	$4,658,031
Mello Roos Community Facilities District				
Assets:				
Cash and investments	$1,513,957	$1,753,082	$1,653,845	$1,613,194
Cash with fiscal agent	2,012,756	2,124,838	2,012,756	2,124,838
Accrued interest receivable	3,044	6,982	3,044	6,982
Total Assets	$3,529,757	$3,884,902	$3,669,645	$3,745,014
Liabilities:				
Accounts payable	$14,490	$354	$14,490	$354
Due to bondholders	3,515,267	3,884,548	3,655,155	3,744,660
Total Liabilities	$3,529,757	$3,884,902	$3,669,645	$3,745,014

CITY OF DAVIS
AGENCY FUNDS

CITY OF DAVIS
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2004

	Balance June 30, 2003	Additions	Deductions	Balance June 30, 2004
University Research Park				
Assets:				
Cash and investments	$361,886	$172,203	$184,168	$349,921
Accrued interest	1,053	1,944	1,053	1,944
Total Assets	$362,939	$174,147	$185,221	$351,865
Liabilities:				
Due to bondholders	$362,939	$174,147	$185,221	$351,865
Total Liabilities	$362,939	$174,147	$185,221	$351,865
Special Assessment Parking District #3				
Assets:				
Cash and investments	$452,893	$201,662	$207,566	$446,989
Accrued interest	1,265	2,397	1,265	2,397
Total Assets	$454,158	$204,059	$208,831	$449,386
Liabilities:				
Due to bondholders	$454,158	$204,059	$208,831	$449,386
Total Liabilities	$454,158	$204,059	$208,831	$449,386
Total Agency Funds				
Assets:				
Cash and investments	$5,727,322	$2,726,331	$2,744,563	$5,709,090
Cash with fiscal agent	3,198,818	7,639,646	7,373,675	3,464,789
Accrued interest receivable	16,045	30,417	16,045	30,417
Total Assets	$8,942,185	$10,396,394	$10,134,283	$9,204,296
Liabilities:				
Accounts payable	$14,490	$354	$14,490	$354
Due to bondholders	8,927,695	10,396,040	10,119,793	9,203,942
Total Liabilities	$8,942,185	$10,396,394	$10,134,283	$9,204,296