

MAY 17, 1995 LETTER FROM MAYOR DAVE ROSENBERG  
TO HELEN THOMSON, CHAIRPERSON OF  
THE YOLO COUNTY BOARD OF SUPERVISORS

REDEVELOPMENT AGENCY  
23 Russell Boulevard - Davis, California 95616  
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May 17, 1995

Ms. Helen Thomson  
Chairperson, Yolo County Board of Supervisors  
625 Court Street  
Woodland CA 95695

Subject: City of Davis Redevelopment Agency Pass-through Agreement

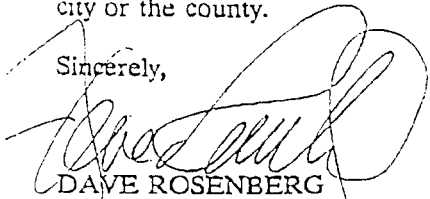
Dear Chairperson Thomson:

The pass-through agreement, dated November 18, 1987, governs distribution of property tax revenues between the redevelopment agency and Yolo County. Section 500 of the agreement also requires the city to maintain an average annual growth rate of 1.78 percent over every five-year period through the 2010-2011 fiscal year. The agreement is silent on whether that required growth rate is a simple or compound rate.

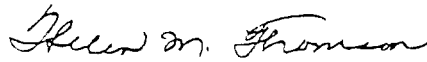
The intention of both the city and the county is for the growth calculations of the first paragraph of Section 500 of the agreement to be based on a simple rate. The purpose of this letter is to clarify that the calculations of required growth within the city shall use an average 1.78 percent of the population at the time the agreement was adopted per year through fiscal year 2010-2011. The five-year average indicated in the agreement will not be a part of the calculation. The January 1, 1988 population of 43,219 shall be used to approximate the population at the time the agreement was adopted.

The parties agree that this letter is for clarification purposes only and does not create a substantive change to the pass-through agreement nor does it have a fiscal impact on the city or the county.

Sincerely,

  
DAVE ROSENBERG  
Mayor and Redevelopment Agency  
Chairperson

Agreed:

  
HELEN THOMSON  
Chairperson, Board of Supervisors